

**BOTSWANA PUBLIC OFFICERS PENSION FUND (BPOPF) (LOAN
AUTHORISATION) ACT, 2025**

No. 10



of 2025

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorise the raising, by the Government, of a loan from the Botswana Public Officers Pension Fund for purposes of financing the budget.

Date of Assent: 07.05.2025

Date of Commencement: 09.05.2025

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Public Officers Pension Fund (BPOPF) (Loan Authorisation) Act, 2025.

Short title

2. The Minister may raise, by loan, from the Botswana Public Officers Pension Fund (hereinafter referred to as (the "BPOPF")), sums not exceeding three billion Pula (P3,000,000,000.00), subject to such terms and conditions as may be agreed between the Minister and the BPOPF, for the purpose of financing the recurrent or development budget.

Authorisation to raise loan

3. The proceeds of the loan authorised to be raised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

4. All sums required to repay the loan and any other charges on the loan shall be charged upon, and paid out of the Consolidated Fund.

Loan to be charged upon Consolidated Fund

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer to sign for the Government, any agreements embodying the terms and conditions of the loan, and to do all things as may be necessary or expedient to facilitate the loan or such agreements.

Powers of Minister in connection with loan

Terms and
conditions of
loan to be laid
before National
Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 1st day of April, 2025.

DR. GABRIEL G. G. MALEBANG,
Clerk of the National Assembly.