

COMPANIES RE-REGISTRATION (AMENDMENT) ACT, 2019

No. 15



of 2019

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of section 2 of Act No. 24 of 2018

An Act to amend the Companies Re-Registration Act.

Date of Assent: 28.08.19

Date of Commencement: ON PUBLICATION

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Companies Re-Registration (Amendment) Act, 2019.

Short title and commencement

2. The Companies Re-Registration Act is amended in section 2 by substituting for the definition of “beneficial owner”, the following new definition —

Amendment of section 2 of Act No. 24 of 2018

“beneficial owner” means a natural person, who directly or indirectly through any contract, arrangement, understanding, relationship or otherwise ultimately owns or has a controlling ownership or exercises ultimate effective control through positions held in a company or is the ultimate beneficiary of a share or other securities in the company;”.

PASSED by the National Assembly this 8th day of August, 2019.

BARBARA N. DITHAPO,
Clerk of the National Assembly.