

REGISTRATION OF BUSINESS NAMES (AMENDMENT) ACT, 2019

No. 14



of 2019

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of section 2 of Act No. 25 of 2018

An Act to amend the Registration of Business Names Act.

Date of Assent: 28.08.19

Date of Commencement: ON PUBLICATION

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Registration of Business Names (Amendment) Act, 2019.

Short title and commencement

2. The Registration of Business Act is amended in section 2 by substituting for the definition of “beneficial owner”, the following new definition —

Amendment of section 2 of Act No. 25 of 2018

“beneficial owner” means a natural person, who directly or indirectly through any contract, arrangement, understanding, relationship or otherwise ultimately owns or has a controlling ownership or exercises ultimate effective control over an individual or exercises such control through positions held in a firm or body corporate or is the ultimate beneficiary of a share or other securities held by the individual, firm or body corporate;”.

PASSED by the National Assembly this 8th day of August, 2019.

BARBARA N. DITHAPO,
Clerk of the National Assembly.