

BUILDING SOCIETIES (AMENDMENT) ACT, 2018

No. 40



of 2018

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of section 67B of Cap. 42:03

An Act to amend the Building Societies Act.

Date of assent: 21.12.18

Date of commencement: ON NOTICE

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Building Societies (Amendment) Act, 2018 and shall come into operation on such date as the Minister may, by Order published in the *Gazette*, appoint.

Short title and commencement

2. The Building Societies Act is amended in section 67B (9) by substituting for the figure "15 percent" appearing therein, the figure "25 per cent".

Amendment of section 67B of Cap. 42:03

PASSED by the National Assembly this 12th day of December, 2018.

BARBARA N. DITHAPO,
Clerk of the National Assembly.