

Statutory Instrument No. 69 of 2017

**ADMINISTRATION OF ESTATES ACT
(Cap. 31:01)**

**ADMINISTRATION OF ESTATES (GUARDIAN'S FUND
INTEREST RATE) ORDER, 2017
(Published on 30th June, 2017)**

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Interest on certain moneys in the Guardian's Fund

IN EXERCISE of the powers conferred on the Minister of Finance and Economic Development by section 103 of Administration of Estates Act, the following Order is hereby made —

1. This Order may be cited as the Administration of Estates (Guardian's Fund Interest Rate) Order, 2017. Citation
2. Interest paid on certain moneys held in the Guardian's Fund shall be linked to Annual Fixed Deposits rate which is currently 3.5 percent per annum, or the following persons: Interest on certain moneys in the Guardian's Fund
 - (a) Minors;
 - (b) Mentally incapacitated people who are not able to control their own affairs; and
 - (c) Any other persons who are considered unfit to be able to look after their own affairs.

MADE this 19th day of June, 2017.

ONTEFETSE K. MATAMBO,
*Minister of Finance and
Economic Development.*