

**BOTSWANA RENEWABLE ENERGY SUPPORT AND ACCESS
ACCELERATOR PROJECT LOAN (INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT (IBRD) AND GREEN
CLIMATE FUND (GCF)) (LOAN AUTHORISATION) ACT, 2025**

No. 11



of 2025

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connection with loan
6. Terms and conditions of loan to be laid before National Assembly

An Act to authorise the raising, by the Government, of a loan from the International Bank for Reconstruction and Development (IBRD) (acting as an Accredited Entity of the Green Climate Fund) for the purpose of budget support for the Renewable Energy Support and Access Accelerator Project.

Date of Assent: 07.05.2025

Date of Commencement: 09.05.2025

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Botswana Renewable Energy Support and Access Accelerator Project Loan (International Bank for Reconstruction and Development (IBRD) and Green Climate Fund (GCF) (Loan Authorisation) Act, 2025.

Short title

2. The Minister of Finance may raise, by loan, from the International Bank for Reconstruction and Development (hereinafter referred to as "the IBRD") acting as an accredited entity of the Green Climate Fund sums not exceeding thirty million United States Dollars (US \$30,000,000.00), and a grant in the sums not exceeding four million United States Dollars (US \$4,000,000.00) subject to such terms and conditions as may be agreed between the Minister and the IBRD, for purpose of financing the Renewable Energy Support and Accelerator Project. The project is to enable renewable energy grid integrated in Botswana and improve electricity service in selected rural areas.

Authorisation
to raise loan

Loan to be paid into Development Fund

Loan to be charged upon Consolidated Fund

Powers of Minister in connection with loan

Terms and conditions of loan to be laid before National Assembly

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

4. All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

6. As soon as practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 27th day of March, 2025.

DR. GABRIEL G. G. MALEBANG,
Clerk of the National Assembly.